

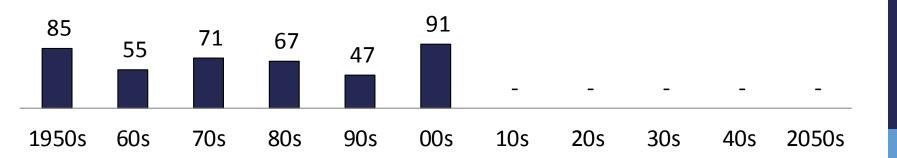
What does aging mean for Dakota County?

Susan Brower, Ph.D.

Minnesota State Demographer
June 11, 2014

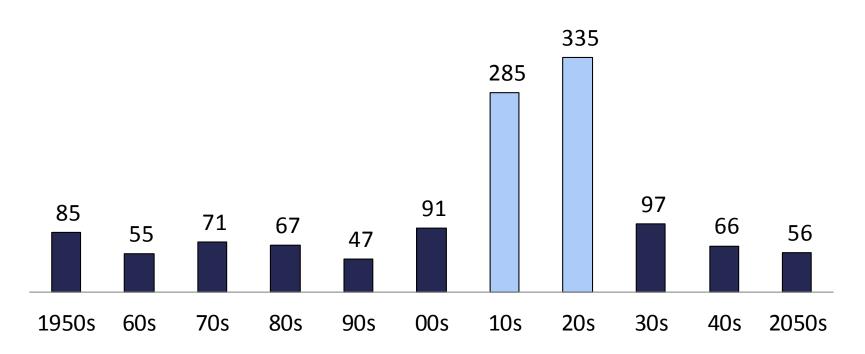
How many additional "older adults" will Minnesota gain during this decade?

Change in older adults, age 65+ (in thousands)

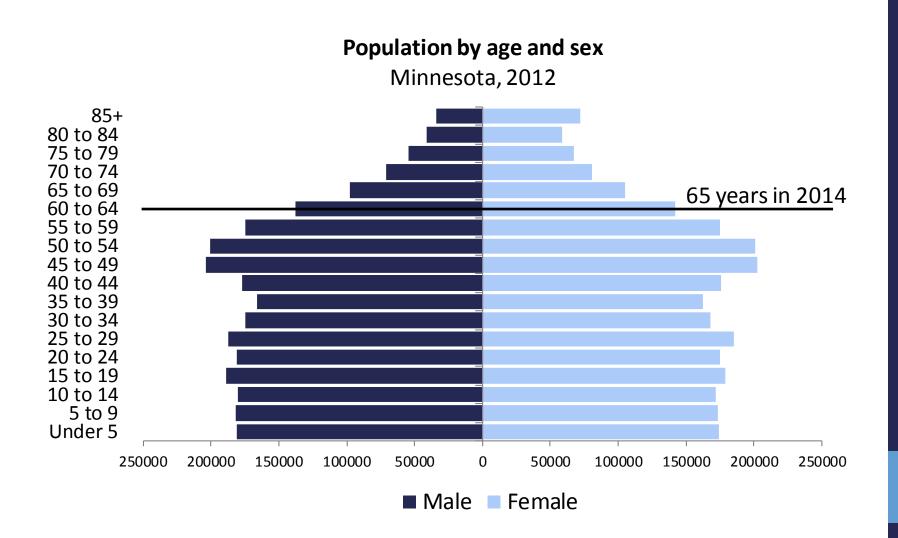


Unprecedented increases in MN's "older adult" population

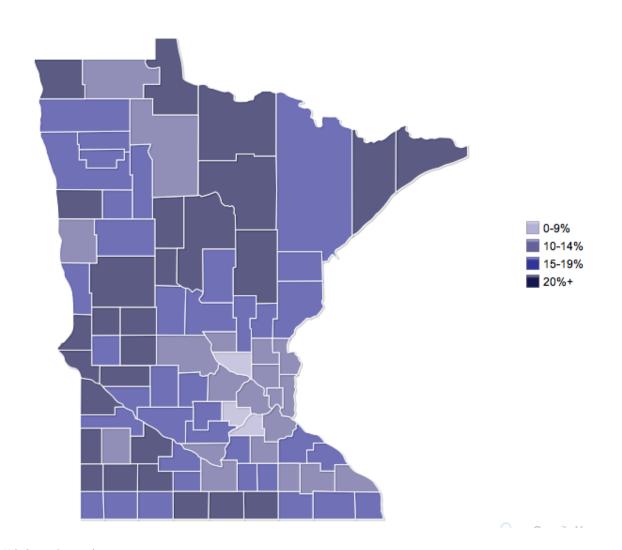
Change in older adults, age 65+ (in thousands)



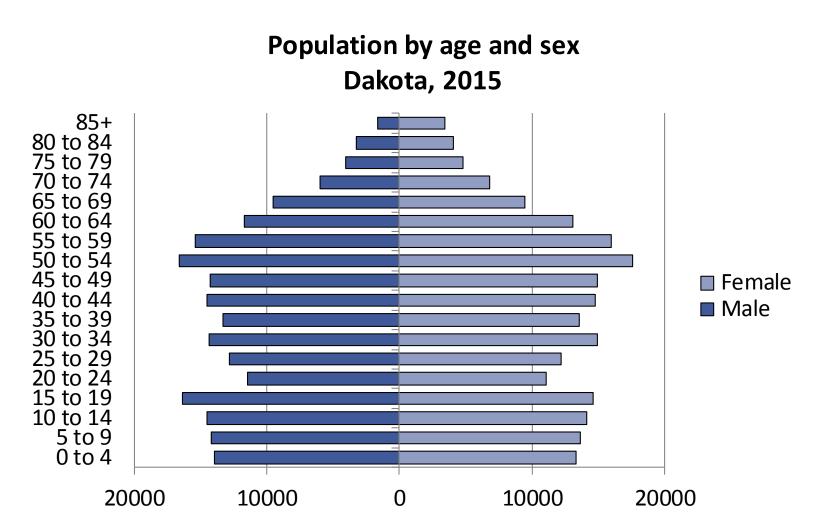
Why are these changes so marked now?



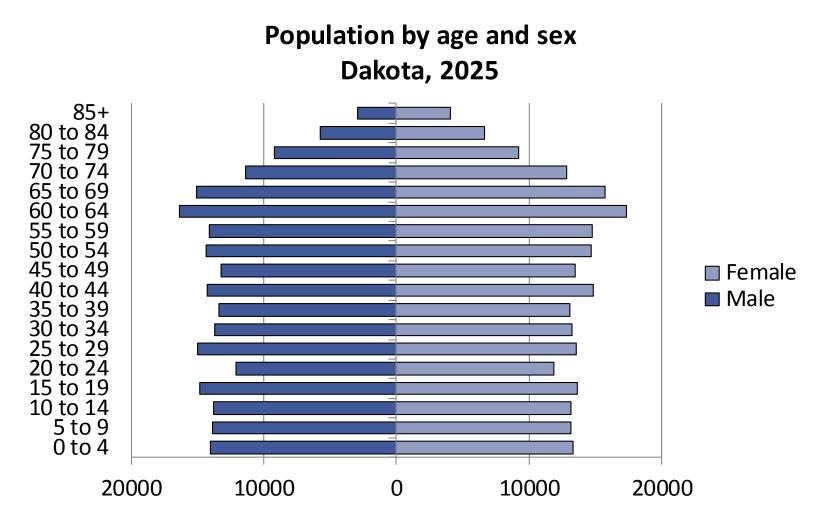
Older adults (65+) in 2012 Dakota County ~ 11%



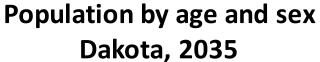
Age profile of Dakota County

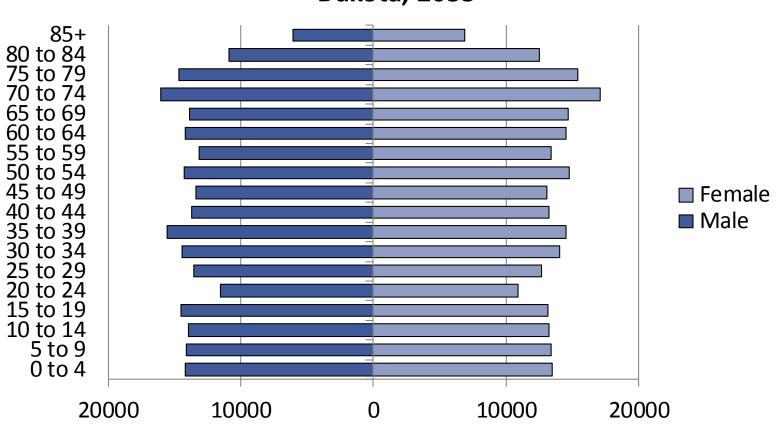


Age profile of Dakota County in 10 years

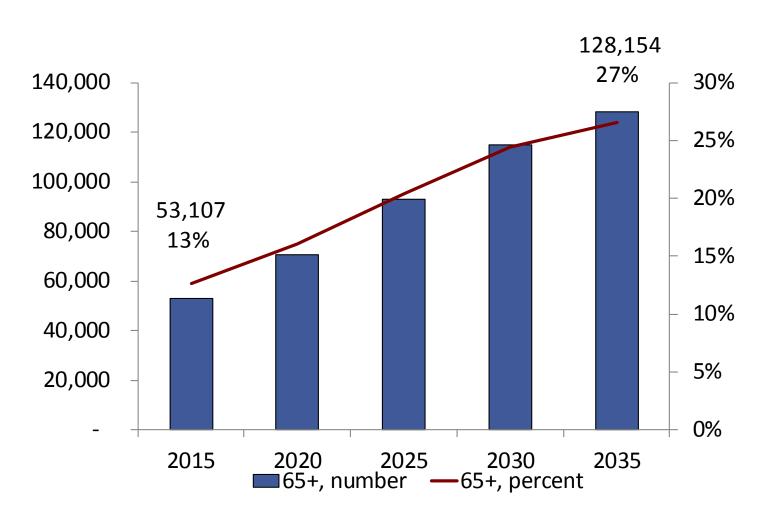


Age profile of Dakota County in 20 years

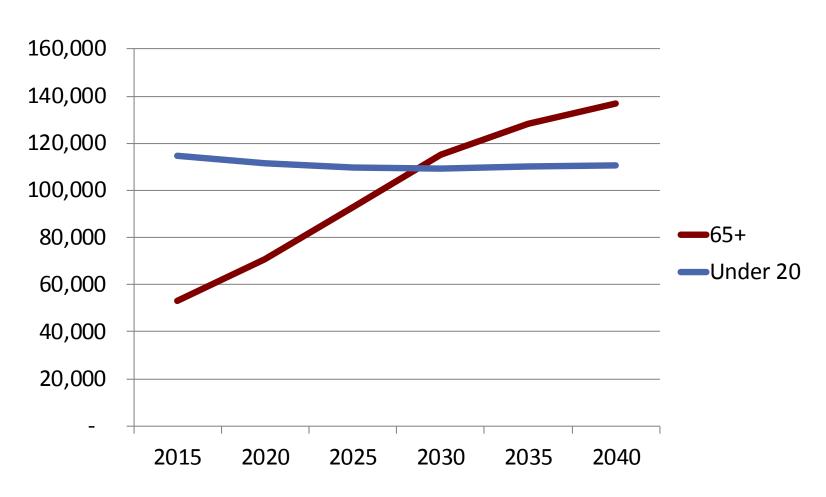




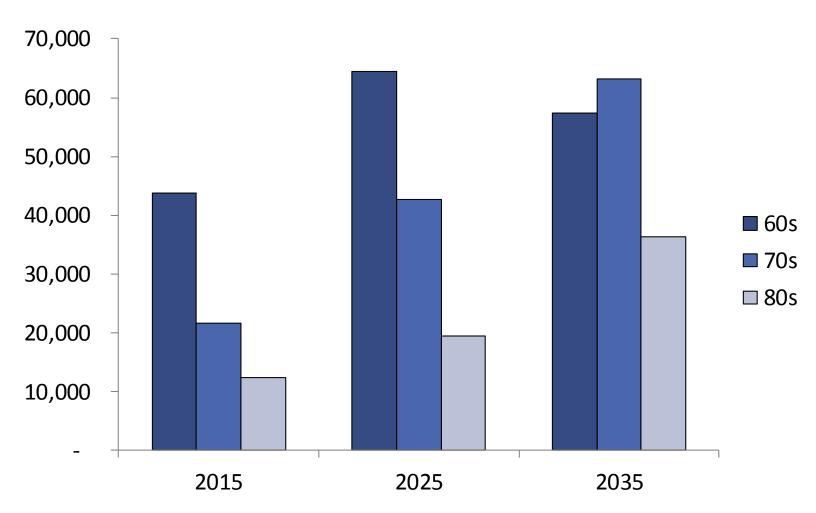
More than 1 in 4 Dakota County residents will be 65+ by 2035



Older Dakota County residents will outnumber youth for the first time by 2030

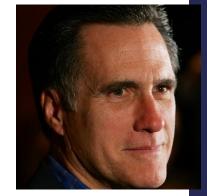


More Dakota residents in the later decades of life



Source: MN State Demographic Center

What do baby boomers look like? *Hint: They're between 50 and 68*

















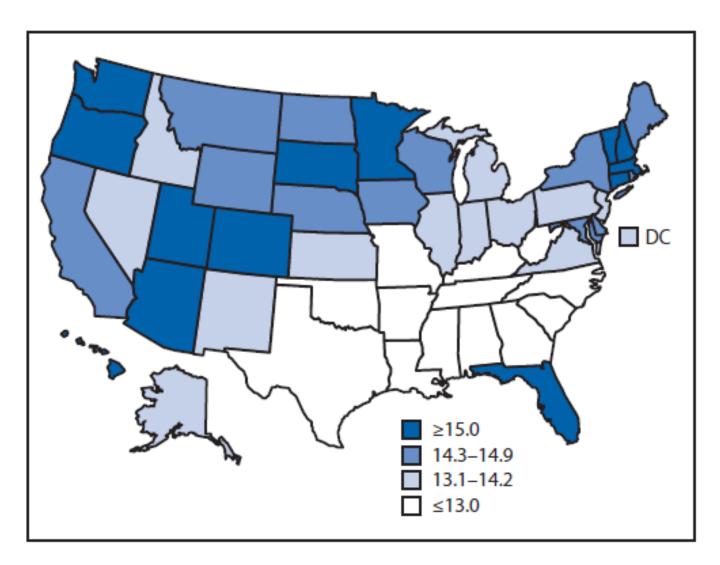








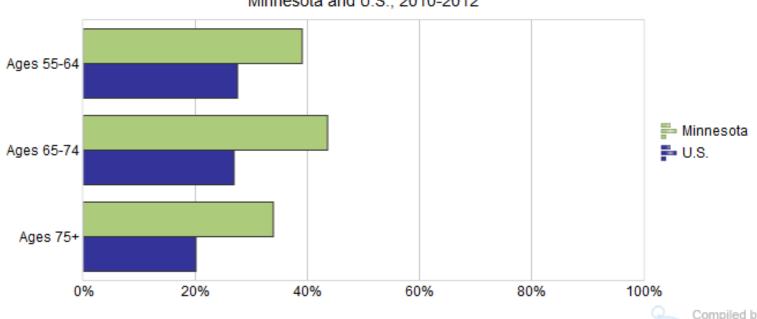
Healthy life expectancy at age 65, 2007-2009



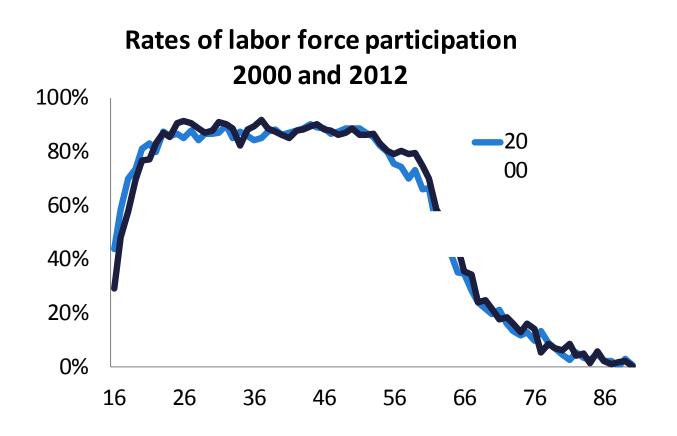
Older adults in Minnesota volunteer in large numbers

Older adults who volunteered in the past year by detailed age

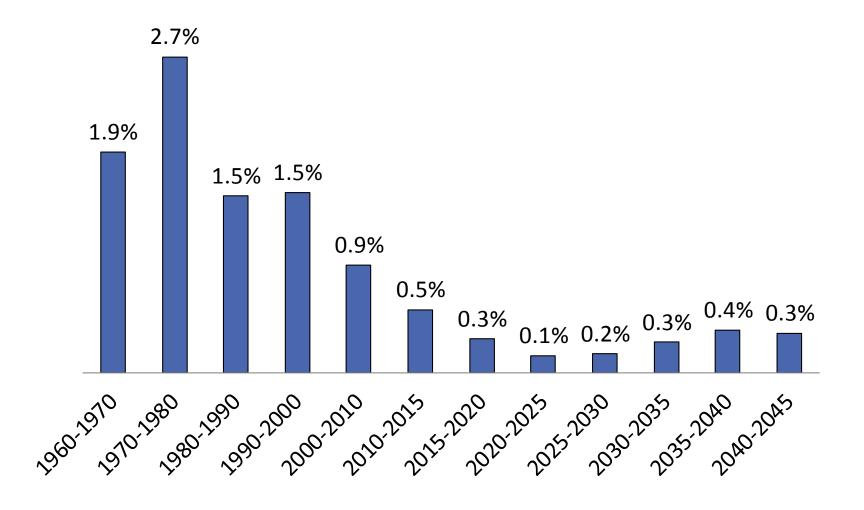
Minnesota and U.S., 2010-2012



Since the recession, slightly higher labor force participation of older adults



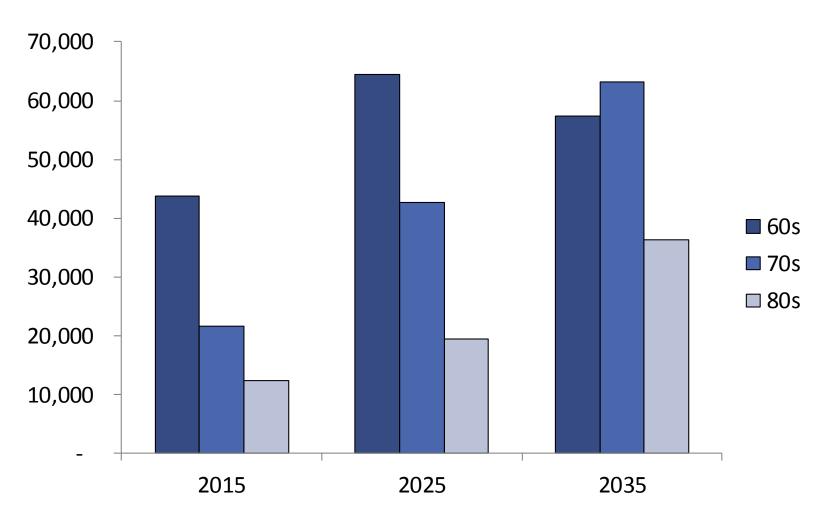
Labor force growth is projected to slow



Consideration of growth: More residents in their 60s and early 70s

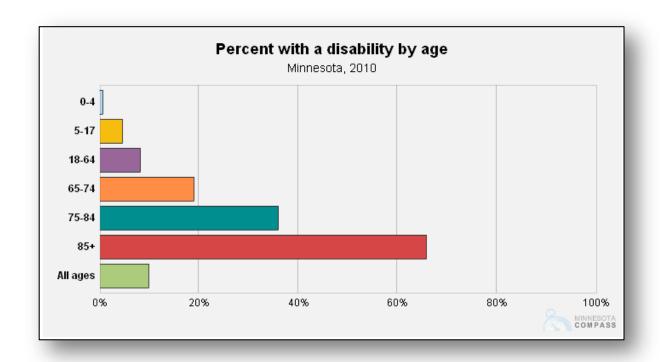
- Most transition out of the labor force in their 60s, impacting
 - Daily activities
 - Transportation
 - Spending habits
 - Housing and migration
- Community impacts include
 - Surplus of "free" time
 - Population and housing shifts
 - Changes in labor force growth and dampened economic growth

More Dakota County residents in the later decades of life



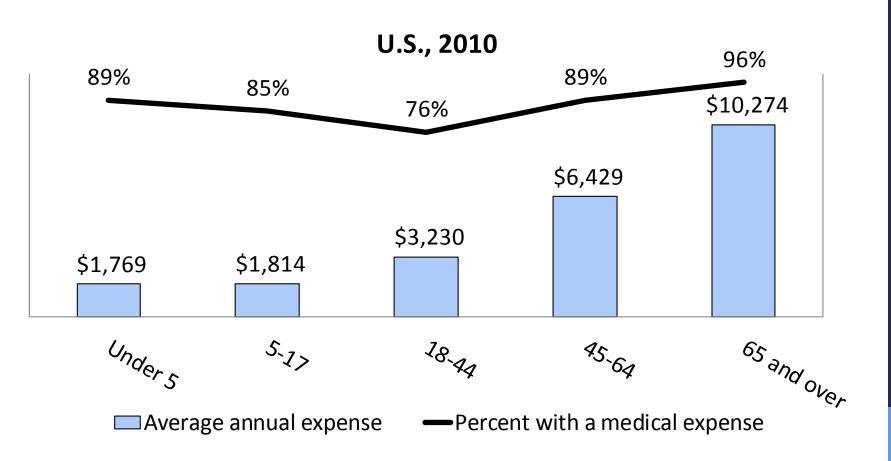
Growing number of people with disabilities

Projected growth between 2010 and 2020 in the number of people with disabilities living in MN

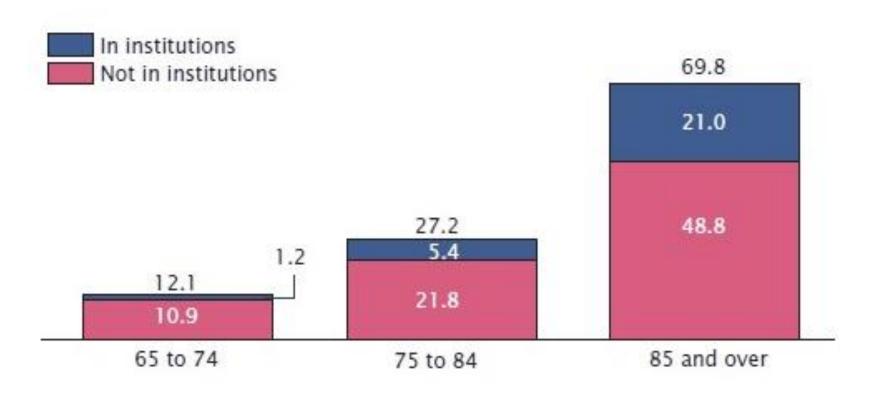


Source: mncompass.org

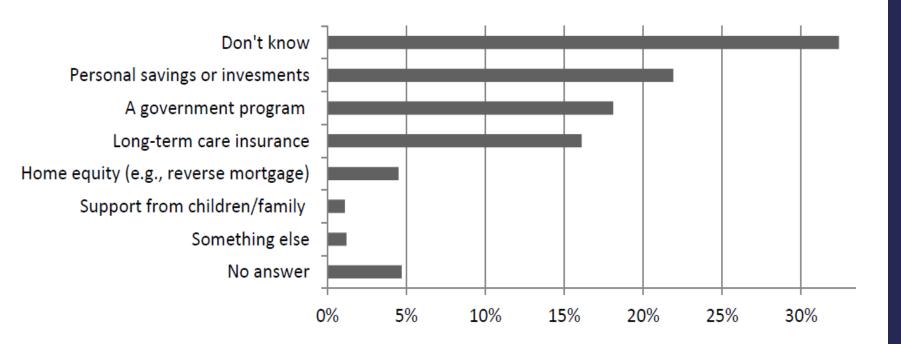
Medical expenses rise considerably after age 65



Need for long-term care grows after 65; is substantial after age 85



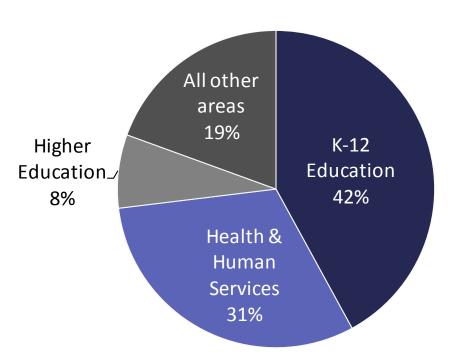
MN Baby Boomers plans for long-term care fall short



Increasingly our demographics will change demand for services

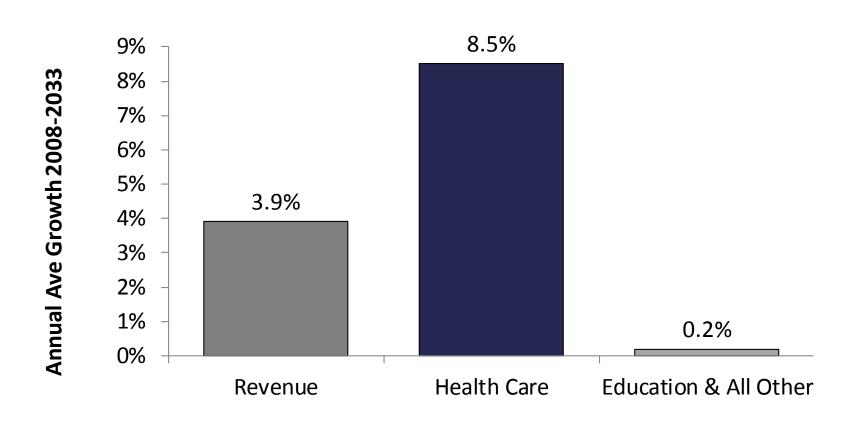
General Fund Expenditures
FY 2012-2013





- Medical Assistance Expenditures:
 25% of GF spending (8.5 billion)
- Medical Assistance Expenditures for the Elderly and Disabled: 16% of GF spending (5.5 billion)
- MA expenditures include basic care, long-term care waivers and long-term institutional care

If state health care costs continue unabated, other services crowded out



Consideration of aging: More residents in their 80s and older

- Prevalence of disability will grow
- Private and public medical expenses will increase
- Need for long-term care will rise

Lots of graphs, just two take-aways:

- 1. Aging trend will impact everyone, young and old. How we manage the transition from young to old will be important for all of our well-being
- 2. Many **healthy** years ahead for older adults. How will older adults **actively** shape their communities in the years to come?



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